

**Minutes – VHOA Annual Meeting – January 23, 2007**

The 2007 Annual Meeting of the Valleyfield Homeowner's Association was held on January 23<sup>rd</sup>, 2007 at the Hunt Community Center

Order of Business:

## 1. 2006 Expenses / 2007 Budget

- a. Arnie presented the financial reports for 2006. The Profit/Loss Statement and Balance sheet were discussed.
- b. Arnie presented the proposed 2007 operating budget. The budget had been revised from the proposed budget mailed as part of the meeting announcement to correct omissions, break accounts into more detail, and apply expenses to the appropriate account.
- c. After presenting the proposed budget, a vote by show of hands was called for ratification. All present approved the budget. None opposed.

## 2. Election of 2007 Board of Directors

- a. Arnie called for volunteers for the Board of Directors for 2007. There were five volunteers.
- b. As there were only five volunteers, a show of hands was called to indicate consensus. All present approved the election of the five volunteers. None opposed.
- c. The five Board of Directors for 2007 are as follows:

1. Dori Barnard
2. Theresa Lewis
3. Sue Ellen Tees
4. Amy Blosser
5. Susan Kirk

## 3. The meeting was adjourned.